

SUMMARY FORM

COLLECTIVE BARGAINING AGREEMENT PUBLIC SECTOR / NON-POLICE & NON-FIRE

Section I: Agreement Details

Public Employer: New Milford Board of Education County: Bergen
 Employee Organization: New Milford Education Association Employees in Unit: 188
 Base Year Contract Term: 7/1/2011 6/30/2014 New Contract Term 7/1/2014 6/30/2017
 Type of Settlement: ☐ Mediated Settlement ☐ Fact-Finder Recommendation ☒ Voluntary Settlement ☐ Super Conciliation

		Column A Base Year - Total Costs (Last Year of Previous agreement)	Column B New Base Year - Total Costs (First Year of Successor agreement)
Section II: Economic			
Item 1	Salary	\$11,737,751	\$12,054,925
Item 2	Increment		
Item 3	Longevity		
Item 4			
Item 5			
Item 6			
Item 7			
Item 8			
Item 9			
Item 10			
Item 11			
Item 12			
Any additional items list on separate sheet Additional Items			
Section III: Totals - Sum of costs in each column		\$11,737,751 (Total)	\$12,054,925 (Total)

Section IV: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Base Year (previous agreement)	\$11,737,751				
Effective Date (m/d/yyyy)	7/1/2014	7/1/2015	7/1/2016		
Percent Increase	2.7	2.6	2.5		
Total cost of increase ..	\$317,174	\$313,511	\$308,941		
Total base salary (successor agreement)	\$12,054,925	\$12,368,435	\$12,677,376		

Section V: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement)	2.63
Dollar Impact (average per year over term of agreement)	\$313,208.00

Section VI

Health Insurance (Indicate costs associated on each line)

	Base Year	Year 1				
Cost of Health Plan	\$2,165,593	\$2,475,262				
Employee Contributions	\$416,463	\$552,821				
Prescription						
Dental	\$9,504	\$9,504				
Vision	\$2,419	\$2,419				

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punishment.

Section VII

Prepared by: Donna Heinzmann Title: Assistant Business Administrator
 Signature: [Signature] Date: 11/20/2014